

# Academic Initiatives Curriculum – Accreditation - Outreach

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## **Industry Forecast Project Management**

#### **Growth of Project Management Profession**

PM Talent Gap

15.7 million new project management roles will be added globally by 2020.

- PM can be a powerful tool to tackle today's complex business problems
  - All change happens through projects and programs
  - Structured and flexible
  - Essential capability for most organizations to complete in 21st century

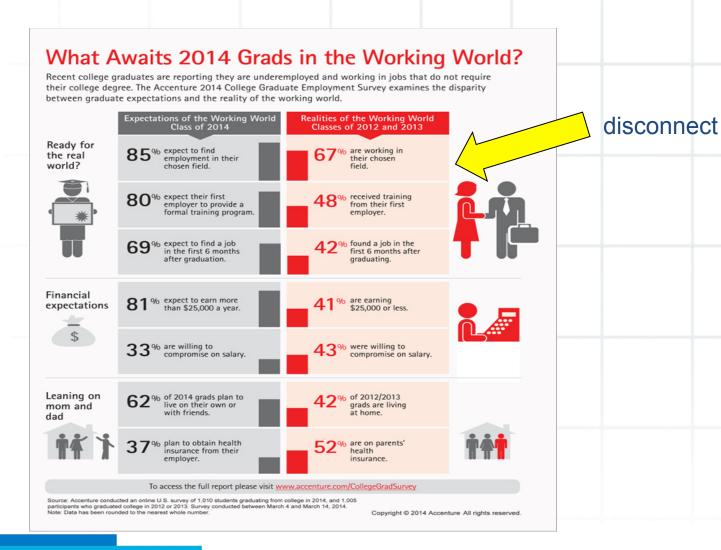
Organizations need to develop talent strategies to drive success

- PPM is an enabler of strategy execution & change

- Align projects and programs to strategy
- Build talent capability Talent Triangle



## Graduate expectations vs. reality



#### **Macro Environment - 2025**

#### **Political**

Changing political powers globally

**Nationalism** 

**Economic** 

Center of gravity moving east - Emerging economies

Income gap widens

High tuition, low economic growth, student debt, poor outcomes

**Social** 

Baby boomer exodus & X/Y/Z generation

**Technology** 

Accelerated change and availability (open source) has an impact on how businesses operate and how people learn

<u>Legal</u>

Government regulation

**Environmental** 

Sustainability as an expectation (in projects)

One in four CEOs said they were unable to pursue a market opportunity, or have had to cancel or delay a strategic initiative because of talent.

- PwC 15th Annual Global CEO

Survey 2012:

Delivering Results, Growth, and Value in a Volatile World

## Today's Environment Demands a Focus on Talent & Employability by Colleges and Universities...

"Post-college exam seeks to determine employability"

"Education and Training is not up to the job, say quarter of Europeans in survey"

"Global Employability Survey and University Ranking 2013"

"Obama Defends College Ratings"



## ...And a Need for Organizations to Develop Talent Management Strategies to Drive Success



## **Employability from a Project Management lens...**

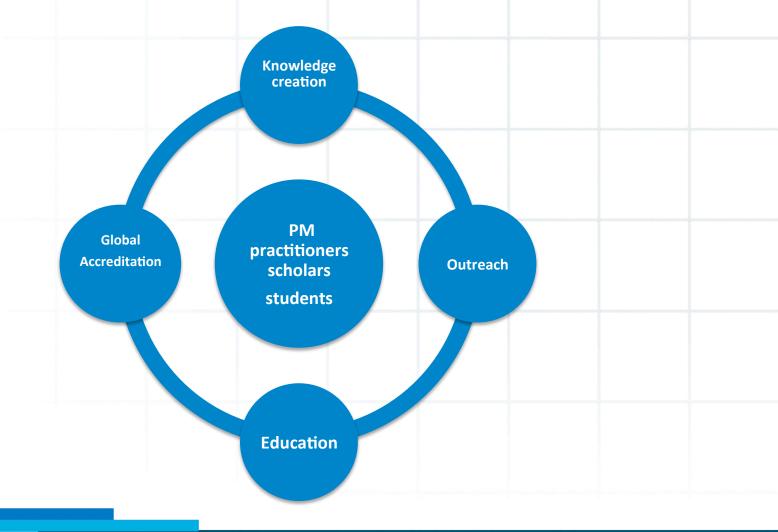
#### **Growth of Project Management Education**

- PM degree programs can help academic institutions fill market demand and help students acquire the skills necessary for sustainable employment and career advancement
- Project Management encompasses an array of skill sets to meet the demands of today's knowledge based economy
  - Functional skill base of PM education exposes students to critical employability skills (communication, teamwork, collaboration, etc.)
  - Relevant across multiple disciplines and areas of study
  - Can stimulate partnerships with public and private sector
  - Accelerate Talent Management Initiatives within organizations



## **Academic & Educational Programs**

"Building the pipeline for the future"





### **Knowledge Creation & Dissemination**

PMI Research and Education Conference

# PMI Sponsored Research Program Practition Sponsored Research Program Leaching Case Competition Academics

- Research Working Sessions (ROWS)
- Research Track at PMI Global Congresses
- Doctoral Research Grants

Pmiteach.org & Pmi.org





### **Academic Outreach**

- Academic and Chapter Collaboration
- Academic Workshops
- Conferences and Exhibits
- Student programs i.e. PM competitions



### **Global Accreditation ("GAC")**

- To advance excellence in project management education worldwide
- Ensure that "GAC Accredited" educational programs prepare students to meet the needs of business and government for qualified project management professionals



#### **Education**

#### **Project Management Curriculum**

#### **Benefits**

<u>Faculty</u> – jumpstart or enhance teaching of PM

<u>Students</u> – new career exposure; project-ready for job

market

Employers - "project-ready" pool of potential new hires

PM Profession – expand and build the pipeline of next

generation of project managers

